



APPLICATION FOR AN ELECTRICITY TRADING LICENCE
IN TERMS OF THE ELECTRICITY REGULATION ACT, 2006
(ACT NO. 4 OF 2006).

Please return completed form to:

HOD: Electricity Licensing and Compliance
National Energy Regulator of South Africa
Kulawula House, 526 Madiba Street
Arcadia, 0083
Pretoria

Or:

HOD: Electricity Licensing and Compliance
National Energy Regulator of South Africa
P.O. Box 40343
Arcadia
0007

Tel (012) 401 - 4600
Fax (012) 401 - 4700

PREAMBLE

Section 4 of the Electricity Regulation Act, 2006 (Act No. 4 of 2006) provide for the Regulator to issues licences for trading of electricity. Rules as determined by the Regulator specify that anyone involved in electricity trading activities requires to be licensed by the Regulator.

Applicants wishing to obtain a trading licence are required to provide reasonably detailed technical, economic and financial information to NERSA together with the licence application form. This information may also be contained in the form of a **Feasibility Study Report**.

SECTION A PARTICULARS OF APPLICANT

A1 Full name of applicant (business name) and business registration number

Pioneer Power Trading (Pty) Ltd

2022/ 781595/07

DIRECTOR - STEPHEN DONDOLO (see COR15.2)

A2 Address of applicant, or in the case of a body corporate, the registered head office

Physical address

15 Mangold Street

NEWTON PARK

GQEBERHA, EASTERN CAPE

6045

Postal address

PO BOX 27097

GREENACRES

GQEBERHA, 6057

A3 Telephone number of applicant

() _____

A4 Fax number of applicant

() _____

A5 Contact person of applicant

Name Methuli Mbanjwa

Telephone No _____

Mobile No 0836979241

Fax No. _____

Email Address. methuli@forethought-africa.co.za

A6 Legal form of applicant

PRIVATE COMPANY

Note to Section A

State whether the applicant is a local government body, a juristic person established in terms of an act of parliament, a department of state, a company or other legal body. If the applicant is a local government body, attach a copy of the proclamation establishing such body. Where the applicant is a company, the full names of the current directors and the company registration number are required.

SECTION B COMMENCEMENT DATE OF LICENCE

B1 Desired date from which the licence (if granted) is to take effect

02 DECEMBER 2025

**SECTION C GEOGRAPHIC AREA WHICH TRADING APPLICATION
RELATES**

C1 A sufficient description adequately specifying the location of the area(s) where the trading activities to which the application relates.

PIONEER POWER TRADING (PTY) LTD operates from 15 Mangold Street, Newton Park, GQEBERHA, Eastern Cape has signed power supply agreement with the following customers

San Miguel Natural (Proprietary) Limited operating at 35 Intsimbi Rd,
Z3 Coega SEZ, Gqeberha

Castle House (Student Commercial Residence) - Operating at 26 Evatt Street,
Central, Gqeberha

Notes to Section C

Submit a map to readily identify the area to which the application relates. Map must indicate local government boundaries within the area to which the application relates. Where the applicant is a local government body applying to trade electricity within the whole or part of the area of another local government body, then indicate respective areas on the map.

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SECTION D GENERATOR/S PROFILE

- D1 Particulars of the person or persons to whom the applicant is purchasing or intends to purchase electricity from. (the generator should be licensed or registered by the Energy Regulator)

Greenbushes Solar Project (Pty) Ltd

- D2 Provide summary details of Power Purchase Agreements with generator/s including the purchasing price etc.

PPA signed with Greenbushes Solar - contracted 1MW Capacity

Annual energy offtake up to 2205652 kWh / a

20 years

Note to Section D

Please provide copy/copies of a signed Generation Power Purchase Agreements (GPPA) entered into and the price structure of the contract.

SECTION E CUSTOMER PROFILE

E1 Particulars of the person or persons to whom the applicant is providing or intends to provide electricity to.

1. Dondolo Property Trust - Castle House (Student Residence Building), 26 Evatt Street, Gqeberha
2. San Miguel Natual (Pty) Ltd - 35 Intsimbi Rd, Z3 Coega SEZ, Gqeberha

Type text here

E2 Provide summary details of Power Purchase Agreements with customer including purchasing price etc.

(20 years)

Note to Section E

Please provide a copy/ copies of a signed Customer Power Purchase Agreements (CPPA) entered into and the price structure of the contract.

SECTION F WHEELING ARRANGEMENTS

F1 Specify arrangements entered into for the wheeling of the energy from supplier to purchaser.

1. Dondolo Property Trust - Castle House (Student Residence Building), 26 Evatt Street, Gqeberha
100% of supply (17351.91 kWh /a)

2. San Miguel Natural (Pty) Ltd - 35 Intsimbi Road, Z3 Coega SEZ, Gqeberha.
50% of supply (3385670 kWh/a)

F2 Specify metering arrangements and any other related services entered into for facilitating trading activities.

Covered in terms of Customer PPA, NMBM wheeling policy and letter of Consent, including the
use of distribution for energy trading purposes.

Note to Section F

Provide copies of any wheeling agreements, metering arrangements and any other related services that have been entered into. (e.g consent letter from the municipality or Eskom for handing over the customers to the Electricity Trader)

See attached letter of Consent from NMBM covering wheeling arrangements, use of distribution, consent to amendment of supply agreement for customers and trading activities.

SECTION F1 FINANCIAL INFORMATION

- F1 Submit projections of and current statements of the accounts in respect of the undertaking carried on by the applicant, showing the financial state of affairs of the most recent period, together with copies of the latest audited annual accounts where such have been prepared.
- F2 Submit annual forecasts for the next five years of costs, sales and revenues generated by the project, stating the assumptions underlying the figures.
- F3 Estimates of net annual cash flows for subsequent periods (5 years; 10 years; 15 years) sufficient to demonstrate the financial security and feasibility of operating the generation station.
- F4 Project financing: Who will finance the project, how is funding split between debt and equity, and what is the terms and conditions of the funding agreements.
- F5 Submit the company ownership information that include the detailed shareholding structure.

Notes:

- 1. The information requested in the financial statements shall be based on accounts prepared in conformity with the relevant accounting legislation and policies of South Africa.
- 2. Where the applicant is a local government body, the financial statements must relate to electricity trading specifically.

F1- F3_Fiancial Model and Projections Attached

F4_Profile Attached - African Pioneer Group to support the financing of the trading business

F5_Ownership Organogram Attached

SECTION G FINANCIAL INFORMATION

G1 Purchase of electricity

Name of supplier	Peak Monthly Demand (MW)	Total Energy (MWh)	Demand Charge (R/kW/month)	Energy Charge (c/kWh)	Total cost of electricity purchases (R'000), For the past 2 years	
Greenbushes PV	1MW	2205652 kWh	per NMBM Wheeling Charges	142 "142"	51000	
					Forecast	- Not yet trading
Total						

G2 Sale of electricity

Name of purchaser	Peak Monthly Demand (MW)(Measured over the past year)	Total Energy (kWh)	Demand Charge (R/kW/month)	Energy Charge (c/kWh)	Total Revenue (R'000), For the past 2 years	
Castle House	0.011 MW	17351 kWh		142	10	
San Miguel	0.6 MW	3385670 kWh				
					Forecast	- Not yet trading
Total						

Notes:

Provide detailed pricing of energy traded between sellers and purchasers.

SECTION H HUMAN RESOURCES INFORMATION

- H1 Submit details of the number of staff and employees and their categories in the service of the applicant and in any support services separate from the trading entity. Also provide information regarding relevant qualifications and experience in critical areas e.g. Government Certificate of Competency.

CV's of Executives attached

**SECTION I PERMISSION FROM OTHER GOVERNMENT
DEPARTMENTS OR REGULATORY AUTHORITIES**
(To be provided if applicable)

- I1 Where possible provide details and any supporting documentation of permissions from other government departments or regulatory authorities.

CIPC Documents attached for the Pioneer Trading Company.

SECTION J

ADDITIONAL INFORMATION

Provide any other relevant information related to this application

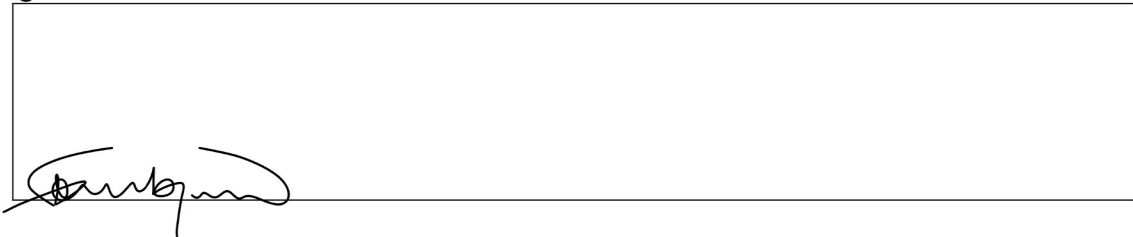
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SOLEMN DECLARATION

On behalf of the applicant, I hereby declare that:

- (a) the applicant shall at all times comply in every respect with the conditions attached to any licence that may be granted to the applicant;
- (b) the applicant shall at all times comply with lawful directions of the National Energy Regulator of South Africa;
- (c) the information provided by me on behalf of the applicant is accurate and complete in all respects; and
- (d) I am authorised to make this declaration on behalf of the applicant.

Signed:



Full name(s) of Signator(y/ies):

Khangelani Methuli Mbanjwa	
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Position held (if the applicant is a company, co-operative, partnership, unincorporated association or any other body corporate):

Project Development Advisor	
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Date:

12 March 2025
